SMC ELECTRIC LIMITED
蜆壳電業有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2381)

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

References are made to (i) the joint announcement (the "**Joint Announcement**") of Mega Nova Holdings Limited and SMC Electric Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 31 July 2026, and (ii) the notice of the Company dated 3 August 2026 in relation to the notice of a meeting of the board (the "**Board**") of directors (the "**Directors**") of the Company in relation to the proposed declaration of a special dividend. Unless otherwise defined, all capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

DECLARATION AND PAYMENT OF SPECIAL DIVIDEND

As stated in the Joint Announcement, the Company intends to declare a conditional Special Dividend in an amount of approximately HK$91,500,000 (equivalent to a Special Dividend of HK$0.04575 per Share) before Completion. The Special Dividend is subject to the Completion taking place.

The Board is pleased to announce that, following the approval by the Board at its meeting held on 13 August 2026, the Board has resolved to declare a conditional Special Dividend of HK$0.04575 per Share in cash to the Shareholders, amounting to HK$91,500,000 in total. The payment of the Special Dividend is conditional upon the Completion has taken place pursuant to the Sale and Purchase Agreement. If the Completion has not taken place, the Special Dividend will not be paid. The Company also has ensured (and will ensure upon the payment) that there are sufficient funds to meet its daily operating expenses and the payment of Special Dividend will not affect its normal operations. Subject to the Completion having taken place pursuant to the Sale and Purchase Agreement, the Special Dividend will be paid on or around Monday, 14 September 2026 to the Shareholders whose names appear on the register of members of the Company at the close of business on Monday, 31 August 2026 (the "**Record Date**").

CLOSURE OF REGISTER OF MEMBERS

The Record Date for determining entitlement of the Shareholders to the Special Dividend is Monday, 31 August 2026. The register of members of the Company will be closed from Friday, 28 August 2026 to Monday, 31 August 2026 (both days inclusive), during which period no transfer of Shares will be registered.

In order to be eligible to receive the Special Dividend, all duly completed share transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Boardroom Share Registrars (HK) Limited, at 2103B, 21/F, 148 Electric Road, North Point, Hong Kong for registration no later than 4:30 p.m. on Thursday, 27 August 2026.

The payment of the Special Dividend will only be made if the Completion takes place. Completion is subject to the fulfilment and/or waiver, as applicable, of the Conditions. Accordingly, Completion may or may not take place and the payment of the Special Dividend may or may not be made.

Shareholders should seek professional advice with their own tax advisers regarding the possible tax implications of the payment of the Special Dividend. Shareholders and/or potential investors should exercise caution when dealing in the securities of the Company. If Shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

On behalf of the Board
SMC ELECTRIC LIMITED
YUNG Kwok Kee, Billy
Non-Executive Director and Chairman

Hong Kong, 13 August 2026

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. LEUNG Chun Wah, Mr. TANG Che Yin and Mr. CHOW Kai Chiu, David; two non-executive directors, namely, Mr. YUNG Kwok Kee, Billy and Ms. LI Pik Mui, Cindy; and three independent non-executive directors, namely, Mr. LEUNG Man Chiu, Lawrence, Mr. POON Chak Sang, Plato and Mr. HO Chi Sing, Spencer.